

## Definition of Terms

**Real** – A reduction in actual emissions or the avoidance of an emissions increase that would otherwise have occurred, resulting from a specific and identifiable action by an entity, net of any significant impacts or effects on emissions outside the entity's operations. Emission reductions associated with fluctuations in business activity are not eligible.

**Measurable** – An emissions reduction is measurable if the actual level of greenhouse gas emissions associated with the project or activity can be quantified.

**Verifiable** – An emissions reduction is verifiable if the calculation methodology is acceptable by governments, is transparent and replicable, and the appropriate data required to verify/audit the calculations is available and can be confirmed.